

### **Bargaining Update**

Further to our earlier notice advising that conciliation meetings were cancelled for this week, please be advised that the Parties are now discussing with the Conciliation Officers the necessity for an extension to the conciliation time period beyond the original sixty days which expires on Dec. 18, 2007. We are also discussing a schedule for future meetings. All of this has been necessitated due to an election for a new President of ILWU Local 500, which should be completed by the end of this week.