

# Clarkson named president of P&O Ports Canada

By ALAN DANIELS

**VANCOUVER** – An all-Canadian management team is now in place at P&O Ports Canada Inc., operator of Centerm, one of the Port of Vancouver's main container terminals.

The U.K.-based parent company, P&O Ports, has named Darcy Clarkson to succeed Tom Boardley as president and chief executive officer. Mr Boardley, who has held the top job since January, is returning to the U.K. for family reasons.

Mr. Clarkson, formerly vice-president of finance and corporate support, becomes the first Canadian to lead P&O Ports Canada since P&O took over the marine assets of the B.C. Rail Group in February 2003.

P&O Ports operates terminals in 27 countries worldwide. By acquiring Centerm, it established its presence for the first time on the west coast of North America.

"My appointment as president and chief executive officer is confirmation that the team here has what it takes and has the full support of corporate head office in London," Mr. Clarkson said.

"It couldn't come at a more exciting time as we have just launched our program to invest a further \$151 million to more than double annual throughput at Centerm to 435,000



**Darcy Clarkson**  
*Exciting times*

containers by April 2006."

Mr. Boardley said it was P&O's intention since it bought Centerm and Canadian Stevedoring, B.C.'s oldest stevedoring company, to put them under control of local management, including the position of president and chief executive.

"One of the highlights of the acquisition is the management team we've got here in terms of the ability it has in key positions," Mr. Boardley said. "Darcy has my full confidence during the transition and I am delighted to leave the company in such good hands.

"I have done what I can to help the organization. From a personal point of view, it is time for me to be together with my family."

Mr. Clarkson, who was part of the BCR Marine management team when



**Tom Boardley**  
*Leaving company in good hands*

P&O Ports bought Centerm and Canadian Stevedoring for \$110 million, was formerly vice-president and general manager of Loram Maintenance of Way Ltd., rail maintenance and equipment manufacturers, based in Minneapolis. Loram is owned by Calgary-based Mannix Group.

Mr. Clarkson said apart from expanding Centerm, P&O Ports Canada is interested in participating in the Vancouver Port Authority's plans to double Vancouver's container-handling capacity by 2020 to keep pace with burgeoning worldwide demand.